



## Some of our aims

- To assist rural areas to produce local food for local people.
- To reduce food miles.
- To create employment in rural areas.
- To reduce carbon emissions.
- To make better use of community assets.
- To encourage communities to set up Social Enterprises for the benefit of everyone.



## Local food production and horticulture.

Two of the sectors supported by **Wessex Business Loans**



Log on to our website at:

[www.wessexrt.co.uk](http://www.wessexrt.co.uk)

For further information and an informal chat please contact:



The Investment Manager  
Wessex Business Loans  
The Threshing Barn, Woodhayes  
Luppitt  
Honiton  
Devon  
EX14 4TP

T : 01404 549139

E : [enquiries@wessexrt.co.uk](mailto:enquiries@wessexrt.co.uk)

This leaflet is published by Wessex Reinvestment Society Limited, an Industrial and Provident Society registered number 29496R, which is a member of the Wessex Reinvestment Trust group.



## Problems financing your new business idea?

Ring Wessex Business Loans on:

**01404 549139**

## We want to get involved!

We can help you develop your business idea with a **Wessex Business Loan**



**The Wessex group**

Supporting rural communities in the West Country.



...helping communities prosper

## How much do we lend?

From **£1,000** to **£30,000** for a period between 6 months and 5 years. A typical loan for a start-up business might be **£5,000** over 5 years.

## Why choose us?

**Wessex Business Loans** prides itself on its friendly service, offering finance where other lenders refuse to help. Based in Honiton in the heart of the West Country, Wessex is here to offer financial support to your business.



food producers



renewable energy companies



social enterprises

## Who are we?

**Wessex Reinvestment Society Ltd** is a community-owned enterprise offering business loans in Devon, Dorset and Somerset.

## Who do we lend to?

People who would like to:

- Start a small business, *or...*
- Expand their business, *or...*
- A group of people who get together to start a Social Enterprise for the benefit of their community.

## Examples of activities we could finance:

- Developing a retail outlet for local products.
- Opening a village-owned shop or pub.
- Conversion or expansion of land for organic food production.
- A business which installs or maintains renewable energy systems.
- Recycling or Composting.
- Opening a Community Café selling local produce.
- Development or expansion of Farmers' Markets.

## What activities do we support?

We support the rural communities of Devon, Somerset and Dorset. We would particularly like to support:

**FOOD PRODUCERS**

**RENEWABLE ENERGY COMPANIES**

**SOCIAL ENTERPRISES**

**SMALLHOLDINGS AND HORTICULTURE**

## What do we need from you?

A business proposal which shows that you can repay the loan. Security may be needed in some circumstances.

## Our Lending Policy

We support proposals that are non-speculative, keep or create jobs and are environmentally friendly.

**Wessex Business Loans** are offered by Wessex Reinvestment Society Ltd which is a Community Development Finance Institution.

## Benefits of our service include:

- **Wessex Reinvestment Society Ltd** is a community owned social enterprise. This means it does not make money for shareholders. Instead, its profits are used to finance new business and help communities.
- There are no additional costs for our loans (except the interest and any costs for taking security).
- We offer fixed interest loans, so you always know how much you have to repay each month.
- Interest is calculated on the reducing balance of the loan.

**NO ARRANGEMENT FEE**

**NO PENALTIES FOR EARLY REPAYMENT**

**NO REPAYMENT PROTECTION INSURANCE**

To find out more about the services we offer log on to our website at [www.wessexrt.co.uk](http://www.wessexrt.co.uk)